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## McFaddens IPO - update

1 message

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**Grant Carman** <gcarman@dhflinders.com>  
To: Grant Carman <gcarman@dhflinders.com>

Thu, Mar 3, 2022 at 6:07 PM

Hi to All McFaddens Shareholders,

I met with David Sutton today in Melbourne.

All is on track with the McFaddens UK listing with the aim to complete the IPO prior to 30 June 2022.

The corporate restructuring of the Group for IPO has now been completed.

David is currently reviewing the draft 150 page IPO Prospectus. He is also contributing Prospectus commentary on the Australian market potential for McFaddens, including the immediate potential to make substantial acquisitions in Australia in the Family Office Investment Management space.

UK Auditors are currently completing the audit of McFaddens Group Financial Accounts for the 9 months to 31 December 2022 for the IPO Prospectus. The McFaddens balance date will then change to December from this point.

A McFaddens Management Roadshow is set to begin later this month. An updated Corporate Presentation will be available to our Group in approx two weeks.

The UK market is currently very strong in the PE sector and a cornerstone institutional investor has been identified to cornerstone the IPO. This institution is expected to become the major shareholder in McFaddens at IPO.

Management is aiming to list at the top end of the previously indicated IPO price range (ie GBP 1.50 per share). At a current GBP:AUD exchange rate of 1.835, this is AUD 2.75 or 5.5 times the September 2021 purchase price of AUD 0.50 per share and even more for those who invested in September 2020 Australian Loan Notes and converted their notes into shares in the listing UK Company.

Computershare UK is expected shortly to be appointed share registrar for the IPO. Share Certificates will then be completed and distributed to existing shareholders.

David has agreed to provide us with regular updates through to the completion of the IPO.

Kind regards

Grant

**Grant Carman**

Director – Capital Markets Group

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